



Brightest Name  
in Plastics

SUNBEAM

E. A. CARSON  
PRESIDENT

*plastics corporation*

7401 INDIANAPOLIS ROAD  
EVANSVILLE, INDIANA 47711  
TELEPHONE: (812) 425-4661

April 8, 1969

Dear Stan:

Have just returned from the West Indies where I now spend considerable time at my other home in St. Kitts - and found your letter of April 3.

I appreciate your thinking of me, but I now have all the Carson City coins except the 1873 quarter with no arrows and the 1873 dime, no arrows. The latter is virtually non-existent but I expect sometime to acquire the quarter. If you do run into this coin, let me know.

Sincerely,

E. A. Carson  
eb

R. L. Miles, Jr.  
1244 Crystal Lake Circle  
Virginia Beach, Va. 23451

April 14, 1969

Dear Skinny:

It was good to see you again. The only thing I missed was some of that "White lightning".

The 1865-S \$10 Gold has a sharp VF reverse and a nice EF obverse. The coin is the second nicest, but the one you have is still much nicer.

I think \$400 is a very fair price and if acceptable I'll send it to you.

I am listing the 1834-1839 \$2½ gold and the 1834-1838 \$5 gold that I have available. Let me know which of them interest you and I'll send them with the 1865-S \$10 gold.

\$2½ Gold

1839-C VF \$150.  
1839-D VF \$200.  
1839-O VF \$135.

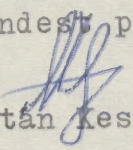
\$5 Gold

1834 AU-Unc. \$160.  
1835 AU-Unc. \$160.  
1836 AU-UNC. \$190.  
1838-D AU-Unc. \$475..

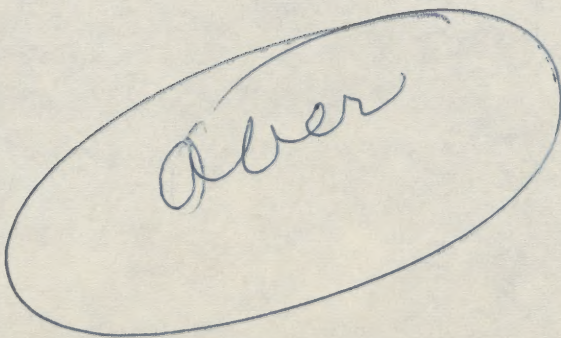
The 1838-D has been cleaned but is a beautiful sharp coin.

The other AU-Unc. coins are also very sharp and quite nice. I guess some would sell them for Unc. coins, but they are just real nice AU coins.

Kindest personal regards,

  
Stan Kesselman

STAN KESSELMAN  
Professional Numismatist  
15 WEST 91st STREET  
NEW YORK, N. Y. 10024



Apr. 16 —

Dear Stan —

Sends the 1865 by all means.  
However I'm convinced that you're  
making them in your basement, & you're  
coming up with too many of them.

As for the \$2½'s and \$5's  
think we had a misunderstanding —  
I don't want anything less than strictly A.V.  
So send the \$5 items — and only quote  
me on A.V. or better in the future on  
either Series.

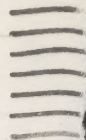
Best —

Skinner

What did you think of the Sale?

R. L. MILES, JR.  
1244 CRYSTAL LAKE CIRCLE  
VIRGINIA BEACH, VIRGINIA 23451

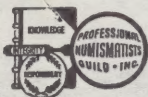
703-428  
3980



Mr. Stanley Kesselman  
15 West 8<sup>th</sup> St.  
New York, N. Y. 10024

LEO A. YOUNG

R. W. MORRISON



COINS • GOLD • PAPER MONEY • STAMPS

## OAKLAND COIN SHOP

3244 GRAND AVENUE

OAKLAND 10, CALIFORNIA

PHONE: TEmplebar 2-3484

Stan Kesselman  
15 W. 81st St.  
New York, N.Y. 10024

4-24-69

Dear Stan:

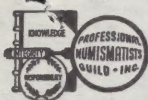
Enclosed is a list of DE I  
picked up recently.

Maybe some you need.

I bought an 1855-0 some time  
ago. Right now my man is away  
for awhile.

Regards

Leo



## OAKLAND COIN SHOP

3244 GRAND AVENUE

OAKLAND 10, CALIFORNIA

PHONE: TEmplebar 2-3484

GOLD 20's (D.F.) For Sale - SUBJECT PRIOR SALE

#		
1850	EF -	115.00
1850	AU -	150.00
1851	VF -	105.00
1852	VF-EF -	80.00
1853	EF -	82.00
1855	VF -	80.00
1855S	VF+ -	81.00
1856	VF-EF -	80.00
1856S	EF	100.00
1857	EF	85.00
1857S	EF	85.00
1858	VF	81.00
1858S	EF	85.00
1858S	EF	90.00
1858S	VF+	85.00
1861	AU	100.00
1862S	EF	95.00
1863S	VF-EF	81.00
1863S	VF+	80.00
1864	EF	120.00
1867	EF	100.00
1867S	AU+	105.00
1868	EF+	170.00
1869	VF-EF	135.00
1873	line	340.00
1874	AU+	100.00
1874cc	EF	90.00
1875	AU	81.00
1875cc	EF-AU	100.00
1875cc	EF	84.00
1875cc	VF+	81.00
1876cc	VF-EF	85.00
1877cc	EF	90.00
1879cc	VF-EF	335.00
1882cc	VF	82.00
1883cc	AU	135.00
1884cc	VF-EF	95.00
1889cc	VF-EF	95.00
1890cc	EF-AU	100.00
1892cc	AU	135.00
1893cc	VF-EF	140.00
1902	line	130.00
1907D	line	85.00
1907D	BU	89.00
1907 ST.	GAW line	85.00
1909	EF	85.00
1909	EF	85.00
1909D	AU+	140.00
1925S	line	270.00

Leo A. Young



FINE CRAFT

BOX 442

HOLLYWOOD 28, CALIFORNIA

June 11, 1969

Dear Stan:

Yours received yesterday. I don't know if I could come out all right as you sold one at \$575.00 and Kleinman had one at \$575.00 (maybe this is the one) and one sold for \$560.00 at auction, but I will split the difference and make one final offer of \$587.50. The check is enclosed; I have seen the coin so it is sold if you can let it go at the price. If not, no hard feelings so you can return the coin or the check. 1891-CC \$20.00 Gold.

Best regards,

H. W. Anderson

SEPT 5, 1969

DEAR STAN,

MY CUSTOMER WILL TAKE THE CC BUT  
THE 45D SEEMS A LITTLE HIGH. BELIEVE  
HE WOULD GO YOUR \$95 ASKING PRICE. COULD  
YOU TAKE \$137<sup>50</sup> FOR BOTH?

~~ALSO~~ PLEASE QUOTE ME ON ANY OF  
FOLLOWING YOU MIGHT SEND.

COMMON \$3 GOLD VF-XF

\$20 HIGH RELIEF AROUND XF

\$50 SLUG (OCTAGONAL) AROUND VF

1918/75 25¢ F-VF

1916 SDG 25¢ VF-XF

BU HAWAIIAN 50¢ COMMEM SINCERELY,

Norman D. Blair

N. D. BLAIR  
647 So. RIDGEWOOD  
DAYTONA BEACH, FLA.  
32014



STAN KESSELMAN  
15 W. 81<sup>ST</sup> ST.  
NEW YORK, N.Y.  
10024

STAN KESSELMAN  
15 WEST 81ST STREET  
NEW YORK, N. Y. 10024

TR 7-5062

RARE U. S. GOLD BOUGHT & SOLD  
HIGHEST PRICES PAID

Sept. 25, 1969

Jim Bayer  
P. O. Box 521  
Maywood, Ill. 60153

Dear Jim:

Rec'd check to put us even. I was wondering why check did not arrive yesterday, now I see the reason, you waited for the 1836 \$1 which I thank you. Client here happy and will give me a lot of stuff for you.

On the 1¢, I wrote you yesterday and told you that another dealer beat me to the set. What I am doing is putting pressure on him to either return the set or buy it himself, which is something he won't do. The chances are I lost the set, but one can't tell. If I can't get the set, I'll send some more proof coins separately. Does client buy BU Ind. 1¢?

I am enclosing on approval the latest batch of coins client gave me to sell. Do the best you can with them and buy the time you finish I'll have a new lot ready for you.

Meanwhile, I'll take possession of the 1895 \$1, if I can still get it.

On the 1877 5¢, it books \$975. in 1970 Redbook? Look it up again? the 3¢ Nickel books at \$700., client has the 5¢ Nickel.

Even if I can't get the 1¢ set, I should be able to get the 1895 dollar, but anyway, many new items will be available. It is a pleasure to do business with you, and I am trying to do my best for you. Your quick reply on the 1836 \$1 is appreciated. I know I kept you waiting on the 1836 \$1, but eventually things work out.

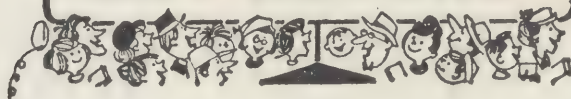
Do your best on these 16 coins enclosed on approval:

1896 10¢ Pr. \$65.	43+	1872 3¢ Pr. \$55.
1885 3¢ Pr. \$50.	875	1871 3¢ Pr. \$55.
1884 3¢ Pr. \$45.		1870 3¢ Pr. \$55.
1883 3¢ Pr. \$40.		1869 3¢ Pr. \$55.
1875 3¢ Pr. \$55.	1305	1868 3¢ Pr. \$55.
1874 3¢ Pr. \$55.		1867 3¢ Pr. \$50.
1873 3¢ Pr. \$40.		1866 3¢ Pr. \$100.
1866 2¢ Pr. \$80.		1873 2¢ Pr. \$450.

I will get a price on the trade dollar set. As I wrote you yesterday, the proofs are cleaned and beat up and the mint mark coins are VF, so I didn't like the set. My main client has some beautifully toned trade dollars which he will give me soon, and I think it will be better for your client to own the nicer coins at a higher price. But I'll get you a price anyway.

*Stan Kesselman*

## Jim's Coin Service



P. O. Box 521 — MAYWOOD, ILL. 60153

Stan,

Enclosed is a check for  
1305<sup>00</sup>. I would like a better  
price (if at all possible) as I  
can do better by selling less  
coins at a larger profit so as  
not to over saturate my customer.

Some of the coins in the last  
batch were spitted (carbon) I had  
to sell them at cost. Keep trying  
on the Indian set. You can send  
the lot you just acquired but if  
you can do better on the price  
it would help.

Jim

Sept. 25, 1969

Dear Jim:

I just missed out on that Ind. 1¢ set. It was given to another dealer on approval. I still may get it back, but it will be 3 weeks at best.

I have a client here with \$100,000 worth of material to sell that you can probably use, so if I don't get the set of Ind. 1¢, I'll still have a lot to ship to you. The only problem is that I have to send the material in the order the client here wants to sell. He then gives me more once I sell what I have.

I am still waiting for your check on the 1877 20¢ and 1865 2¢. I guess it will arrive tomorrow.

I hope to hear from you soon on the 1836 \$1, as it belongs to my client here and I have had it on approval from him for a long time, so I hope you can sell it. The dealer before you kept it a month. Once I sell the 1836 \$1, he will give me the trade dollars and morgan dollars to sell.

The set of trade dollars I wrote you about I passed as the coins were lousy proofs and the mint marked coins mostly VF.

Here is a list of the coins that I have to sell before I get new stuff. Let me know immediately if I should send. The more you take the better off we are:

1879 1¢ Proof \$45.  
1866 2¢ Proof \$80.  
1873 2¢ Proof \$450.  
1896 10¢ Pr. \$65.

3¢ Nickel proofs

1866 \$100.	1872 \$55.
1867 \$50.	1873 \$40.
1868 \$55.	1874 \$55.
1869 \$55.	1875 \$55.
1870 \$55.	1883 \$40.
1871 \$55.	1884 \$45.
	1885 \$50.

Let me hear from you on these, I hope you can use them all. Client wants to sell the cheaper coins along with the better dates.

Best wishes,

Stan Kesselman

Sept. 25, 1969

Jim Bayer  
P. O. Box 521  
Maywood, Ill. 60153

Dear Jim:

Rec'd check to put us even. I was wondering why check did not arrive yesterday, now I see the reason, you waited for the 1836 \$1 which I thank you. Client here happy and will give me a lot of stuff for you.

On the 1¢, I wrote you yesterday and told you that another dealer beat me to the set. What I am doing is putting pressure on him to either return the set or buy it himself, which is something he won't do. The chances are I lost the set, but one can't tell. If I can't get the set, I'll send some more proof coins separately. Does client buy BU Ind. 1¢?

I am enclosing on approval the latest batch of coins client gave me to sell. Do the best you can with them and buy the time you finish I'll have a new lot ready for you.

Meanwhile, I'll take possession of the 1895 \$1, if I can still get it.

On the 1877 5¢, it books \$975. in 1970 Redbook? Look it up again? the 3¢ Nickel books at \$700., client has the 5¢ Nickel.

Even if I can't get the 1¢ set, I should be able to get the 1895 dollar, but anyway, many new items will be available. It is a pleasure to do business with you, and I am trying to do my best for you. Your quick reply on the 1836 \$1 is appreciated. I know I kept you waiting on the 1836 \$1, but eventually things work out.

Do your best on these 16 coins enclosed on approval:

1896 10¢ Pr. \$65.	1872 3¢ Pr. \$55.
1885 3¢ Pr. \$50.	1871 3¢ Pr. \$55.
1884 3¢ Pr. \$45.	1870 3¢ Pr. \$55.
1883 3¢ Pr. \$40.	1869 3¢ Pr. \$55.
1875 3¢ Pr. \$55.	1868 3¢ Pr. \$55.
1874 3¢ Pr. \$55.	1867 3¢ Pr. \$50.
1873 3¢ Pr. \$40.	1866 3¢ Pr. \$100.
1866 2¢ Pr. \$80.	1873 2¢ Pr. \$450.

I will get a price on the trade dollar set. As I wrote you yesterday, the proofs are cleaned and beat up and the mint mark coins are VF, so I didn't like the set. My main client has some beautifully toned trade dollars which he will give me soon, and I think it will be better for your client to own the nicer coins at a higher price. But I'll get you a price anyway.

Best wishes, Stan Kesselman

## Jim's Coin Service



P. O. Box 521 - MAYWOOD, ILL. 60153

Stan,

Enclosed is a check for \$245<sup>00</sup> for the coins you sent me. Send the set of Indian cents. You can also send the 1896 dime. I'll have to pass on the 1877 nickel as it only sold for \$7.00 in the 1970 book. The last 1877 nickel I had I sold for \$5.00.

If you want you can send the trade dollars if they are reasonably priced as I think I can sell them easily.

When I send you payment for the Indians + trade \$ you can send the 1895 \$ as I just about have a customer ready for it.

Thanks,  
Jim

KENNETH GOLDMAN

*Numismatist*

P. O. BOX 74

REVERE, MASS. 02151

Oct. 7, 1969

Stan Kesselman  
15 West 81st Street  
New York, N. Y. 10024

Dear Mr. Kesselman:

Enclosed is the 1866-s \$10 Gold at \$205.00.

I think that this is a very fair price considering that the Miles coin realized \$470.00 and the Wolfson coin brought \$410.00 in 1962.

I would appreciate a price quote on the 1795 \$10 Gold and also a quote on a nice MCMLVII High Relief \$20 Gold should you have one.

Thank you.

Very truly yours,



Kenneth M. Goldman

KENNETH M. GOLDMAN

P. O. Box 74

Revere, Mass. 02151

Order No. \_\_\_\_\_ Date Oct 8 1969

M STAN KESSELMAN

15 W. 81<sup>st</sup> St. New York, NY

Ship to \_\_\_\_\_ 10024

At \_\_\_\_\_

How Ship \_\_\_\_\_

Terms 3 Day Approval

Salesman \_\_\_\_\_

Order \_\_\_\_\_

1866-S NM

\*10 GOLD XF

205 00

\$205.  $\frac{00}{xx}$

**KENNETH M. GOLDMAN**

**P. O. Box 74**

**Revere, Mass. 02151**

# Superior Stamp & Coin Co., Inc.



517 West 7th Street • Los Angeles, California 90014 • (213) 627-2621

OCTOBER 24, 1969

MR. STAN KESSELMAN  
15 W. 81ST ST.  
NEW YORK, N.Y. 10024

DEAR STAN:

FROM YOUR OFFERING OF OCTOBER 9, I WOULD LIKE TO  
ORDER THE FOLLOWING \$5.00 GOLD PIECES. PLEASE  
SEND INVOICE ALONG WITH COINS:

1846-C - UNC.

1848-C - EF

SINCERELY,

IMG:MK

IRA M. GOLDBERG

EUGENE H. LEAR  
70 WOODLAND DRIVE  
PITTSBURGH, PA. 15228

October 24, 1969

Stan Kesselman  
15 West 81st St.  
New York, N. Y. 10024

Dear Stan:

Many thanks for your note the other day; you have some interesting coins but none that I wish to reach for at this time.

The purpose of my letter is to let you know that I am going to be away from home until November 20th, thus saving you a letter. After that, I will be happy to hear from you again.

With best regards, I am

Sincerely,

A handwritten signature in dark ink, appearing to read 'E. Lear', written over the word 'Sincerely,'.

Eugene H. Lear

pb

*W. W. Turner*

1126 ~~XXXX~~ STAHLMAN BUILDING  
NASHVILLE, TENNESSEE 37201

November 17, 1969

Mr. Stan Kesselman  
15 West 81st Street  
New York, New York 10024

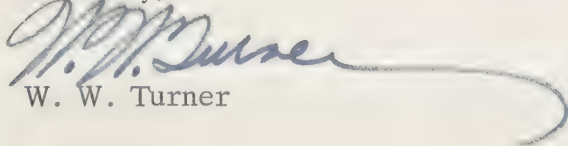
Dear Mr. Kesselman:

Thank you for sending the \$20.00 Roman  
Numeral Date for which please find my check  
in the amount of \$750.00.

If you find another specimen ( preferably a  
little nicer one ), please send it to me.

Thank you.

Sincerely,

  
W. W. Turner

WWT/et  
Enclosure

TELEPHONE:  
Wisconsin 7-4246

Cable: HAMVARD  
NEWYORK

# U. S. COIN CORPORATION

25 WEST 43rd STREET

OFF FIFTH AVENUE

SUITE 923

NEW YORK 36, N. Y.

SOLD TO Stanley Kesselman  
15 West 51st Street  
New York, N.Y. 10024

Memo-

INVOICE No. 95634/2

Date December 8, 1960

Consigned to  
Name.

Our Order No. 634

TERMS: Chase Manhattan Bank  
535 5th Ave, a/c 015-1-020013

Your Order No. ---

F.O.B. London

Shipped Via C. Laid

Agent. ---

Number	Quantity	Description	Unit Price U. S. \$	Total U. S. \$
	7 pcs.	\$ 20.00 1916-S	75.00	525.
	1 "	1913-S		100.
	1 "	1950		80.
	1 "	1920		75.
	1 "	1909-S		69.
	1 "	1910		68.
	1 "	1878-CC		80.
	1 "	\$ 10.00 1891-CC		52.
	6 "	\$ 5.00, J, D, mm. mixed, as lot only		450.
				1494,

Dear Stan,

I shipped a little lot to you see what you can do with it. Due to the fact that export of gold coins out of England is a highly complicated maneuver requiring the filing of 3 sets of documents, etc. etc. I ship coins destined to you either through Gerald Laid, or through Joseph Gollman, since these guys buy common gold from me regularly, and I have to ship to them anyhow. They simply reship the coins to you saving you the trouble to get through the import formalities yourself. On above lot some coins might appear high now because of the drop on 20-s, but you know better the Eastern US gold market, and see what you can do. If this system works out, I shall ship coins to you regularly. The coins you can keep or sell, please pay for the usual way, the deposit slip is attached. Otherwise England is foggy, and the girls started to wear maxi coats in increasing numbers so there is little fun left, since open poking under the maxis is still tabu.

Regards,

George Fonda  
Timbers, Danes Way  
Oxshott, Surrey, England

Dec. 9, 1969

Dear George:

I guess I do not have to tell you, but things are real slow and coins just not selling.

I will deposit the \$225. for the 1866-S \$20 to your account and send the receipt to you. I will wait for the 1925-D and deposit \$600. As for paying you more for the 1925-D, if you offered the coin to me now I would not pay the \$375.

Gerald Zaid has just sent me the following 20 coins:  
I have given you my best offers for them. Some I really can not use. Let me know which you accept and I'll deposit the money to your account and send you the receipt. On the others I will be happy to send to anyone else for you, or return to you. Whatever you prefer. I hope business with you is good. Here it is the worst I can recall.

\$5 Gold

1843-O VF, obv. scratches \$80.  
1844-D EF \$85.  
1848-D weak VF \$80.  
1848-C Dog \$60.  
1849-O VF \$85.  
1854-D F-VF \$80.

10 Gold

1891-CC \$45.

Let me hear from you soon so I  
can deposit your money and do with the balance  
of the coins what you wish.

\$20 Gold

1850 EF \$95.  
1876-CC \$80. EF  
1909-S Unc. \$63.  
1910 Unc. \$62.  
1913-S AU \$100.  
1916-S \$70. ea 7 coins(I paid Rosing \$75. and still have them)  
1920 Unc. \$63.

Very best wishes,

Stan Kesselman

STAN KESSELMAN  
15 WEST 81st STREET  
NEW YORK, N. Y. 10024

TR 7-5062

RARE U. S. GOLD BOUGHT & SOLD  
HIGHEST PRICES PAID

George Fonda  
Timbers, Danes Way  
Oxshott, Surrey, England

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Dear George:

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1910 Unc. \$62.  
1913-S AU \$100.  
1916-S \$70. ea 7 coins (I paid Rosing \$75. and still have them)  
1920 Unc. \$63.

Very best wishes,  
*Stan Kesselman*  
Stan Kesselman

DEAR STANLEY:

The difference between us is only 28.00 dollars of which I will not make an issue, therefore, either increase your prices by 28.00 or split the difference with me, or as a measure of "execution" pay your price to the bank. Since you are the "fairest of all" although not an angel yet, I shall send all good US material to you only. Do let me know if you want anything specific, like choice 20-s, 10-s (now for 61.50 and 38.00 respectively).

Refar

80  
85  
80  
60  
85  
80  
47.05  
45.  
95.  
80  
63  
62  
100  
490  
63  
468

George Fonda  
Timbers, Danes Way  
Oxshott, Surrey,  
England:

Dec. 16, 1969

Dear George:

I am depositing a check to your account for the following:

1866-S \$20 Gold	\$225.	
1913-S \$20	\$100.	
1876-CC \$20	\$80.	Total 10 coins
Six \$5 Gold lot	\$450.	
1850 \$20	\$80.	
	<u>\$935.00</u>	Slip Enclosed

I am now holding 16 coins of yours. On the above 10 coins, feel happy as the market here is way down on everything and no one is buying the better dates either.

Below is a list of the 16 coins I now have of yours:

1916-S \$20 gold 7 coins	\$75.	I can pay \$70. tops.
1891-CC \$10 Gold	\$52.	I can pay \$45.
<del>1920-S \$20 Gold 4 coins</del>	<del>\$70.</del>	<del>I can pay \$62.</del> (If market holds) <i>FB</i>
1891-S \$20 gold	-	I can pay \$61. <i>ED</i>
1912 \$20 gold	-	I can pay \$80.
1910 \$20 gold	\$68.	I can pay \$61.
1909-S \$20 gold	\$69.	I can pay \$61.

Quite all right to ship thru other U. S. dealers. Anything that is easier for you is fine with me. Still waiting for the 1925-D \$20 gold. I can not remember coin market this bad over here. Stocks are low too. So long as you keep your hand up, the maxi will be overcome.

Best wishes,

Stan Kesselman

George Fonda  
Timbers, Danes Way  
Oxshott, Surrey, Eng.

Jan. 3, 1970

Dear George:

Happy new year and now down to business.

I paid \$9. for Box 3314 for  $\frac{1}{2}$  year. They would not take 1 year payment. Enclosed back your \$13. check. Enclosed is receipt for \$9. Next, they refused to transfer mail from Box 3321 into 3314. They said you can't transfer one box number into another and I didn't have time to argue. Enclosed is a change of address card for Box 3321. Fill it out and return and I'll send it in.

Next: I will send your tax forms as instructed.

I am sending your mail out air mail soon as I can. I am enclosing registry receipt in this package, let me know what to do on it.

I am depositing to your account \$310. for the 4 1920 \$20 gold plus the 1891-S \$20 gold. This is \$62. a coin. I can buy \$20 gold here at \$59. each and they are heavy. I will send the deposit receipt to you. This leaves me with 11 of your coins as follows:

1916-S \$20 gold 7 coins  
1910 \$20 Gold  
1909-S \$20 gold  
1891-CC \$10 Gold  
1912 \$20 gold

The 1910 & 1909-S are common coins and I can pay \$59. I will wait until common price goes up? Or sell now? The 1916-S I own 10 myself, but will sell yours first. I just don't want to buy them. The 1912 \$20 gold I can still pay \$80. and the 1891-CC \$10 gold \$45.

The 1923-D hasn't arrived and no big deal. Coins very very slow.

This should cover things for now. Stay well and I'm only sorry I can't pay you more but you know the price of \$20 gold better than I.

Best wishes,

Stan Kesselman

1/11/70

Dear Stan,

I have just returned from a 2 week skiing trip and a one week business trip, and am trying to keep up with the accumulated paperwork, so I get down to business:

- 1./ Invoice 95-634/2 dated December 8. Amount: 1494.00.  
On this lot, you wrote, you can pay a total of 1468.00 which I promptly accepted.
- 2./ You received 5 pcs. of 20-s, as per your letter of Dec, 12, for which you offered a total 330.00 which again I promptly ( my letter 12/15/69) accepted.
- 3./ You offered 600.00 for the 1866 and 1925-D which again I promptly accepted. ( 375.00 and 225.00).

Against above, you write you deposited 310.00 dollars which I see is against your offer and my acceptance of 330.00.

An interesting "legal" question arises - fortunately among friends this is more commercial question and accomodation than legal: what happens if you make an offer, I promptly accept, and then prices should further fall? Today 20-s were in the region of 54.00 dollars. But when I shipped you the lots first they were around 65.00 and the rarer dates somewhat get adjusted to this price. (For instance you offered 85.00 for 1912, which I accepted, now you talk about 80.00 only).

At any rate Stanely, you must realize, I shall have to leave this question to be settled by ~~you~~ ~~xxx~~ you feel is fair. You must see what

my points as well, all I can do is to accept your offer, but after that the coins are theoretically yours, and I can expect payment only, but not additional new offers. If prices had gone up and not down you would have just paid what you offered for the lot.

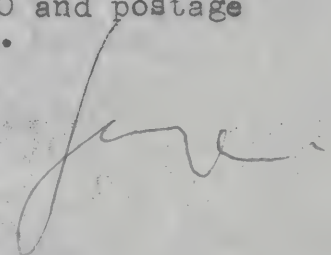
It so happens that I had to take a severe licking with these coins at your original offers, but I did it to get it over and done with and work with the money.

Now: I have acquired a very beautiful lot of rare 20-s, which I have now with me in London awaiting shipment to you pending your reply. I have: 2 1913-S Unc. , 1/1926-S Unc., 2/1922-S Unc. 1-1924-D Unc. 2/1850 EF plus, 1/1871-CC EF, 1/1873-CC EF, 2/1875-CC EF, 1/1878-CC 2/1890-CC, 1/1891-CC ( AU/UNC !!), 1/1885-CC EF, 1-1876-CC, EF., 1/1892-CC AU, 1-1884-CC EF.

Let me know what you propose to pay for above, but you must know as a Redheaded attorney, and not a hotheaded attorney that what you offer to pay binds you if I accept it promptly even though prices of 20-s fall to face value only.

Thanks a lot for taking care of the mail! Deduct \$ 9.00 and postage from your next payment. Chase deposit slip is enclosed.

P.S. I sent you a nice UNC 1912 from Zurich. Please make an offer for that one as well.



Jan. 16, 1970

Dear George:

In reply:

I think I have done a fairly good job for you under the circumstances. Your Dec. 8, 1969 invoice states that I should buy what I can use and do the best I could for you on the others. I made offers for the coins I wanted which were slightly higher than the prices you wanted. Looking back at the coins I paid for I paid you good prices and just what you asked. The lot of O & D \$5 gold I paid you the \$450. The 1876-CC \$20 I paid you the \$80. The 1850 and 1913-S \$20 gold you got your price immediately and I still have every coin from the lot. After the coins came and your prices arrived later I rechecked the O & D coins and found that I did make a mistake in that the 1848-C was a real cgg and worth \$60 at best, so I paid your price of \$450 which is what the lot is worth. I NEVER MADE YOU AN OFFER FOR ANY LOT AS YOU ASKED COINS I JUST COULD NOT BUY.

On the 1920 coins and the 1891-S \$20 gold my letter of Dec. 16 says I would pay \$62. for the 1920 and \$61 for the 1891-S. I paid you \$310. which is more than my offer and I said I would pay this only if the market holds. The market did not hold but you got \$310 anyway. I made nothing on them and \$20 gold are \$51. here so be happy.... I do not know where the \$310 came from but check Dec. 16 letter. The \$601. for the 1848-C and 1925-S is acceptable as that is what I did offer. \$225 has been deposited for the 1926-S check Dec. 16 letter and \$375 will be deposited for the 1927-S WHEN IT ARRIVES.

I now have of yours 12 coins, the 1912 just arrived and is not near Unc.

1916-S 7 coins \$20	\$70.
1891-CC \$10	\$45.
1912 \$20 2 coins	\$80. \$160. for two.
1910 \$20	\$61.
1909-S \$20	\$61.

The fact prices fell did not matter to me. The problem arose that if you want to talk acceptance I accepted your invoice prices on what I bought and this was before you got my letter with slightly higher prices. In a falling market I paid you what you asked and you still complain?

My Dec. 16 letter makes offers for the coins I have of yours. Prices are lower now, so if you will accept those prices let us know and I'll deposit the money to your account and send you the receipt. You owe me \$10 for your P. O. Box which I paid. I guess you did receive your mail.

On the lot you now have you know what you paid. Another problem is that you do take a long time in replying. Anyway send the lot to me price it to me as fairly as possible and I'll either buy it, the coins I can use which will probably be the rarer more expensive items and hold one or two that I can not use and either try to sell for you or ship to anyone else in the U.S., that you wish me to.

NNNN

ZCZC CLB0229 RMX4520 UXS307 TX261356

URCL CO GBLB 022

LONDONLBTX 22/20 21 0930

1970 JAN 21 AM 7 58

KESSELMAN

15 WEST 81

NEWYORKCITY

YOURLET 17 450 OK STOP TWENTIES ROSE 49 FROM BOTTOM

46 CANSHIP 1000 BU ANYDAY

COL 15 81 17 450 49 46 1000

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E. SHAPIRO

M

MR. E. SHAPIRO  
G P O BOX 160  
NEW YORK CITY 10001

**INVOICE**

V.O. COINS

COLLECTION

TERMS: CASH IN NEW YORK FUNDS

**PAID**  
DEC 9 1969  
PARK-BERNET GALLERIES, Inc.  
Per *[Signature]*  
1415 00\*

**PAID**  
DEC 9 1969  
PARK-BERNET GALLERIES, Inc.  
Per *[Signature]*

NUMBER	DESCRIPTION	AMOUNT	TOTAL
71	SIMILAR COIN	120 00	
76	ANOTHER	85 00	
77	2 SIMILAR COINS	140 00	
83	ANOTHER	65 00	
84	ANOTHER	70 00	
85	ANOTHER	65 00	
86	ANOTHER	70 00	
87	ANOTHER	65 00	
88	ANOTHER	65 00	
91	2 COINS	135 00	
92	2 COINS	135 00	
93	2 COINS	135 00	
95	2 COINS	135 00	
96	2 COINS	130 00	
NOT SUBJECT TO TAX DEALER			
New York City Sales Tax 5% New York State Tax 2% Other Sales Tax			
<input type="checkbox"/> DEALER <input type="checkbox"/> I. C. C. <input type="checkbox"/> EXEMPT INSTITUTION			
PURCHASES DELIVERED ONLY ON PRESENTATION OF RECEIPTED INVOICE			
			1,415.00

NO TAX DEALER  
WJS

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FORM 1

TO INSURE PROPER CREDIT,  
this stub must be returned  
with your remittance.

5688

Dick Littlejohn • P. O. Box ~~1715~~ • Spartanburg, S. C. 29301  
STAMPS FOR ALL COLLECTORS: PACKETS — MINT — USED — FOREIGN

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December 10, 1969

Mr. Stan Kessleman  
15 West 81 st. Street  
New York, New York 10024

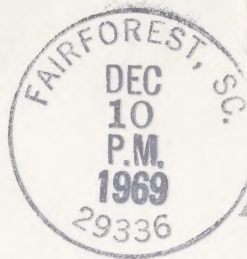
Dear Stan,

Now that December has come and gone, please send me a copy of latest list and break-down of checks outstanding by dates and amounts.

Thanking you, I am

Sincerely,

*Dick Littlejohn*  
Dick Littlejohn



Mr. Stan Kessleman  
15 West 81st Street  
New York, New York 10024

Memo From —

**HERBERT TOBIAS**

P.O. Box 532, Church St. Station — New York 8, New York

12/23/69

Dear Stan:

I would like to look at the two (2) pcs. should you still have them. I'll be back on Jan. 3<sup>rd</sup>. If you can, please call me that night so that we can arrange something for 1/4/70.

Have a Happy and prosperous New Year.

Sincerely yours,  
Herb

Tel. 799-6297